



Foundation in Valuation Methodology



Foundation in Valuation

Language: English

Market sector: Valuation

Course type: Blended training programme

Welcome

We are very excited that you have chosen to study **Foundation in Valuation Methodology**.

This guide will set out some helpful information and tips for you to get the most out of this course. This guide contains the basic information about your course materials.

First steps

1. Familiarise yourself with the guidance materials provided on the main page of your course.
2. Bookmark the course page.
3. We recommend that you use Google Chrome.
4. Disable pop-up blockers in the settings of your Internet browser.

Method of study

The course is delivered online and designed to be flexible around your professional and personal life. There are six modules, plus an exam at the end of the course. In each module, you have access to eLearning, reading, case study and a quiz. You also have access to live consolidation sessions, where a tutor will take you through the module, case study, and any tricky elements of learning. Each module is expected to take you one month. You are given a further two months to complete your exam and complete any further outstanding work. After this time, the course will end, and you will no longer have access to these materials.

What support do you receive?

During the course, you will have access to a course discussion forum. If you have any technical questions about the subject, don't hesitate to post for support from our tutors.

A dedicated support team will be on hand to help you with any questions that you may have. OLA team - onlineacademy@rics.org

Course description

Our course will enable you to assess the property market and be in a position to recognise which situations require which types of valuation, choose and apply the right methodology and create the valuation report in line with RICS best practice and international standards. You will also learn how to work with your clients.

Overall, we will furnish you with the skills to be able to begin work on valuation projects and demonstrate your ability to critically analyse valuations, identify red flags, and allow you to exercise your professional judgment. Gain detailed knowledge on the fundamentals of valuation practice and take the first steps towards working as a valuer of property or other asset classes.

Course structure

Course Introduction

Module 1: Context and information gathering for valuation

Module 2: Comparable method and the market

Module 3: Investment method and two techniques

Module 4: Residual method traditional

Module 5: DRC and profits methods overview

Module 6: Valuation Standards and the client

Learning outcomes

By the end of the course, you will be able to:

1. Identify when and why a valuation is required
2. Apply best practice on inspection and investigation
3. Explain the international aspect of property measurement
4. Describe and understand the role of the value within the property market
5. Explain key valuation methods theories and techniques
6. Select most appropriate method of valuation for a given property scenario
7. Produce a valuation applying the appropriate method of valuation
8. State the purpose of International Valuation Standards and RICS Valuation – Professional Standards.
9. Describe the use of the Valuation Standards from the client's perspective

Learning resources

The resources in each technical module include various learning components to ensure you achieve the right level of knowledge for each competency.

eLearning module - Interactive and responsive eLearning modules deliver the technical content of the learning objectives. The content will be delivered in bite-size chunks, including examples, top tips, scenarios and interactive activities. Please select the 'Exit course' button at the top right-hand corner of the screen before closing the eLearning. This is to ensure your progress is saved.

Reading materials - The eLearning is supported by structured essential reading materials such as professional guidance and standards, videos or the latest insight articles and research. You must view the essential reading for this activity to be marked as completed.

Discussion forum - Forums are a great social learning tool for you to share information and experiences with your fellow students about the course topics, how they apply to you and/or your industry as well as to ask questions to your trainer, they will reply within 3 to 5 working days.

Case study - This is an activity based on simulated projects for you to put the theory into practice. The Case Study Exchange provided in your course page will serve as a platform for you to share your work with peers, a valuable practice that can broaden your perspectives and generate a diverse range of insights and ideas as they may offer unique viewpoints that you hadn't previously considered, ultimately enhancing the depth and quality of your case study.

Two case studies will be graded by your tutor, and the feedback will be posted back into the Case Study Exchange. Upon sharing your case study, you will gain access to its model answer, in which your tutor explains the solution.

We encourage all learners to share their Case Study work. Your case study might be chosen as an outstanding example.

This activity has no completion requirement, but we strongly recommend completing your case studies and sharing them in the Case Study Exchange forum.

Consolidation session - These are live 1-hour web classes that consolidate learning from the eLearning modules, reading materials, case studies and common questions that have been raised in the forum. You do not need to mark this activity as completed.

End of module quiz - A short quiz tracks how much of the learning has been absorbed and acts as a progress tracker for you. Quizzes do not require a passing grade, but you must attempt them to have the activity marked as completed.

End of course exam - Upon completion of all the modules and activities, you will unlock the program examination. The exam consists of 50 multiple-choice questions. The passing grade is 50% and you have one hour to complete. You are allowed 2 attempts; however, the second attempt is only released 24 hours after the first attempt.

Your certificate can be downloaded once you have passed the exam and answered the feedback survey.