



An update on “Security of Payment” Legislation

Free Online Webinar

8 August 2024



RICS in Hong Kong Webinar - An update on “Security of Payment” Legislation

Date & Time: 12:00 – 13:00 HKT, 8 August 2024

Language: Cantonese

Format: Online

Booking: Free

Event Description:

The Development Bureau (DEVB) published the Construction Industry Security of Payment Bill on May 16 to establish a mechanism for improving the delay payment problems among contracting parties, which have existed in the construction industry for a long time. The Bill stipulates provisions to improve contractual payment terms, establish an adjudication mechanism to resolve disputes quickly, and grant unpaid parties the right to suspend or slow down the progress of work or services under the circumstances specified in the legislation, to ensure that all stakeholders can get their entitled payment in a timely manner.

Join us at this webinar to explore and understand more on the upcoming “Security of Payment” legislation, and its impact to the surveying industry in Hong Kong

The topic covers the following points:

- Update and explain the “Security of Payment” Legislation (SOPL)
- Discuss the impact of the legislation

Event Agenda:

Time	Content	Speaker
12:00 – 12:05	Welcome & Introduction	Seabook Yam, Senior Public Affairs Office, RICS
12:05 – 12:55	Panel Discussion	Ms. Catherine Mun Mr. Gilbert Kwok FRICS Prof. Leung Hing Fung FRICS
12:55 – 13:00	Q&A	

Notes:

- This webinar will be conducted in Cantonese
- RICS will send the reminder emails to confirm your registration 1-2 weeks prior to the event.

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Speakers:



Ms Catherine Mun, Partner at Li & Partners



Mr. Gilbert Kwok FRICS, Partner at M.B. Kemp. LLP



Prof. Leung Hing Fung FRICS, Adjunct Professor, Department of Real Estate and Construction, Faculty of Architecture, The University of Hong Kong; Barrister-at-law