

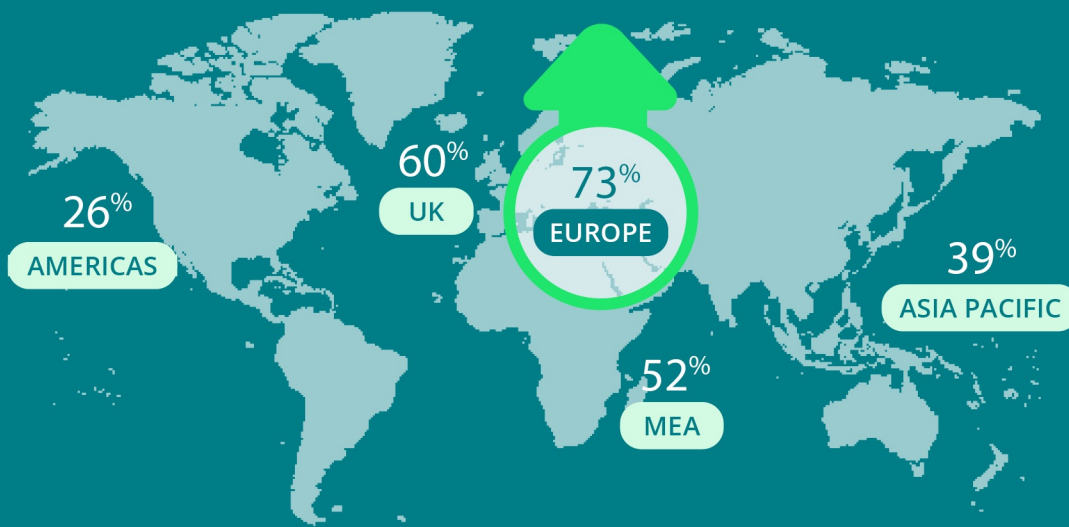
RICS sustainability report 2023



Sustainable building index

Growth in demand for green buildings in Europe is higher

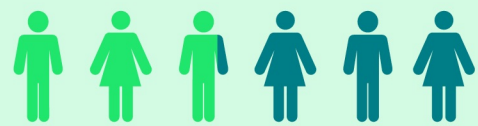
than in any other region covered in the survey (Asia Pacific, the Americas, the Middle East and Africa and the UK).



Increasing demand for green buildings

53% say occupier demand has increased

57% say investor demand has increased



Almost half of respondents

report that their organisation uses carbon price mechanisms to manage climate risks and reduce carbon emissions for their built assets

30% plan to use carbon price mechanisms in the near future

94% believe that sustainability features raise the rental and capital value of a property

Established principles of sustainable construction



12%

say that no progress has been made in reducing carbon emissions

24%

say the practice is only beginning to be established

The **most well established** global principles of **sustainable construction** are:

- Onsite waste minimisation, recycling and reuse of materials after demolition
- Water efficiency
- Minimising impact on biodiversity and the built environment



Measurement of embodied carbon:



A **quarter of respondents** say they would like to measure embodied carbon **if there was a standard approach to doing so**



69% do **not measure embodied carbon** in their projects

Key global insights



APAC

Only **23%** of respondents view reducing emissions as an established practice. However, **50%** believe **interest in green buildings has risen** in the last year, above the global average.



AMERICAS

Investor demand for green buildings is lagging behind the rest of the world, as **more than two fifths** of professionals view a lack of consumer and occupier demand of green real estate as a **key barrier to investment**.



EUROPE

More respondents reported a **rise in demand for green buildings**. European Commission policies including the Energy Performance of Buildings Directive and Renovation Wave have **likely sparked high interest**.



MEA

Water efficiency is the **highest priority** feature of green buildings. It is an essential feature of green buildings for **40% of occupiers** and **38% of investors**.



UK

A **third** of professionals believe a **lack of common standards and definition** of green buildings is a **key barrier to investor interest**. **63%** reported **established use** of on-site waste minimisation and reuse of materials after demolition, the **highest global rate**.